



MILLENIUM HOTELS REAL ESTATE I SOCIMI, S.A.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

1. PLACE, DATE AND TIME OF THE MEETING

The Board of Directors of Millenium Hotels Real Estate I SOCIMI, S.A. (the "Company"), in the meeting held on 29 July 2021, and subsequently completed in the meeting held on 29 August 2021, has resolved to call to the shareholders to the Extraordinary General Shareholders' Meeting to be held at calle Príncipe de Vergara 187, Plaza de Rodrigo Uría, 28002, Madrid, on September 30, 2021, at 17:00 hours, at first call or, if the necessary quorum is not reached, on the following day, at the same place and time, at second call.

It is foreseen that the General Meeting will be held on first call, that is to say, on 30 September 2021, at the place and time indicated above.

2. AGENDA

1. Fixing the number of Directors. Ratification, re-election or appointment of directors:
 - 1.1. Fixing the number of directors in nine.
 - 1.2. Ratification of the appointment, by co-optation, and re-election or appointment of Ms. Leticia Fusi Aizpurua as dominical director.
 - 1.3. Ratification of the appointment, by co-optation, and re-election or appointment of Mr. Eduardo D'Alessandro as dominical director.
 - 1.4. Ratification of the appointment, by co-optation, and re-election or appointment of Mr. Isaiah Toback as dominical director
2. Analysis and approval, if case, of the new Management Policy.
3. Change of the corporate domicile and, therefore, modification of article 1st of the by-laws.
4. Delegation of faculties.

3. ATTENDANCE, DELEGATION AND REMOTE VOTING

3.1 Attendance

The attendance, representation and voting rights of the shareholders shall be governed by the provisions of the law and the Company's Bylaws in force.



In accordance with the provisions of Article 24 of the Company's Bylaws, all shareholders of the Company shall have the right to attend the General Shareholders' Meeting, regardless of the number of shares they own, provided that the shares are registered in their name in the corresponding book-entry register, at least, five natural days prior to the date on which the General Shareholders' Meeting is to be held.

3.2 Delegation

Any shareholder entitled to attend could be represented at the General Shareholders' Meeting by another person, even if such person is not a shareholder. The delegation must be conferred in writing and specifically for this General Shareholders' Meeting.

The representation can be delivered by postal correspondence addressed to the Company's domicile (c/ Paseo de la Castellana, 102, 2º, 28046 Madrid) sending a letter stating the representation granted.

The documents containing the proxies for the General Shareholders' Meeting must include, at least, the following information: (i) the date of the General Shareholders' Meeting and the Agenda; (ii) the identity of the represented party and the representative; (iii) the number of shares owned by the shareholder granting the representation; and (iv) the instructions as to how the shareholder granting the representation is to vote on each of the items on the Agenda. If no instructions for the exercise of the vote are included or if no doubts arise as to the recipient or scope of the representation, it shall be understood that: (i) the delegation is made in favor of the Chairman of the Board of Directors, (ii) it refers to all the items comprising the Agenda of the General Shareholders' Meeting and, (iii) it is pronounced by the vote in favor of all the proposals made by the Board of Directors. In the event that any other matter may be submitted to vote at the General Shareholders' Meeting that does not appear on the Agenda, being therefore unknown at the date of the delegation, the representative shall abstain from voting, unless he/she has elements of judgment to consider it more favorable to the interests of the represented party to vote in favor of or against such proposal.

Without prejudice to the provisions of the preceding paragraph, unless expressly indicated and with precise instructions from the represented party to the contrary, in the event that the representative is in a situation of conflict of interest, it shall be understood that the represented party has also appointed, jointly and successively, as representatives, the Chairman of the General Shareholders' Meeting and, if the latter is in a situation of conflict of interest, the Secretary of the General Shareholders' Meeting and, if the latter is, in turn, in a situation of conflict of interest, the Vice-Secretary of the Board of Directors.

3.3 Remote voting

Any shareholder entitled to attend may cast his/her vote by distance voting by (i) postal mail addressed to the Company's address (Paseo de la Castellana, 102, 2º, 28046 Madrid), sending a letter stating the direction of the vote on all the proposed resolutions of the General Shareholders' Meeting; or (ii) by e-mail, sending the corresponding card to the following address: mariapardo@mhre.es. If the sense of the vote is not indicated with respect to any of the items on the Agenda, it shall be understood that the vote is in favor of all the proposed resolutions formulated by the governing body on the matters included in the Agenda.



The representation and remote voting shall only be valid when they are received by the Company before 11:59 p.m. on the day prior to the day scheduled for the holding of the General Shareholders' Meeting on first call. Otherwise, the representation shall be deemed not to have been granted and the vote shall be deemed not to have been cast.

The representation granted and the vote cast by postal or electronic correspondence may be cancelled by personal attendance of the shareholder or by express revocation of the shareholder, carried out by the same means used to grant the representation or cast the vote, respectively, within the established term.

The Company reserves the right to modify, suspend, cancel or restrict the remote voting and delegation mechanisms when technical or security reasons require or impose so.

Notwithstanding the foregoing with respect to the shareholders' right to attend the General Shareholders' Meeting, it shall be held in any case with the attendance limitations that may be in force at the time the General Shareholders' Meeting is held as measures of prevention to avoid the expansion of COVID-19. In this regard, it is recommended that all shareholders participate in the General Shareholders' Meeting by means of the remote voting system.

4. RIGHT TO INFORMATION

In accordance with the provisions of the Corporate Act (*Ley de Sociedades de Capital*), shareholders are entitled to examine the following documents at the registered office (Paseo de la Castellana, 102, 2º, 28046 Madrid):

- a) This notice of call.
- b) The attendance, delegation and remote voting card template.
- c) The proposal of the resolutions to be adopted at the General Shareholders' Meeting formulated by the Board of Directors.
- d) The report formulated by the Board of Directors regarding the reduction in the number of members of the Board of Directors, from ten members to nine, and the proposals for the ratification and re-election of Board Members.
- e) Management Policy.
- f) Special report in relation to the proposed change of corporate name and consequent amendment of the article of the bylaws, in accordance with article 286 of the Capital Companies Act.

Likewise, shareholders shall have the right to consult at the Company's registered office and to request the delivery or shipment of the aforementioned documents free of charge. It is also informed that said documentation is available to the shareholders on the Company's website: www.milleniumhotelsrealestate.com.

In accordance with the provisions of Article 197 of the Corporate Act and article 9 of the Regulations of the General Shareholders' Meeting (*Reglamento de la Junta General*), until the

seventh day prior to the date scheduled for the Meeting, shareholders may request from the Board of Directors the information or clarifications they deem necessary regarding the matters included in the agenda or submit in writing the questions they deem pertinent. All such requests for information can be made by delivering the request to the Company's registered office or sending it to the Company's registered office (Paseo de la Castellana, 102, 2º, 28046 Madrid).

The shareholder's request must include it/his/her name and surname, accrediting the shares its/he/she owns, so that this information may be compared with the list of shareholders and the number of shares in his name provided by the person in charge of the book-entry registry. The shareholder shall be responsible for proving that the request has been sent to the Company in due time and form.

Finally, the shareholders attending in person may verbally request, during the General Meeting, any information or clarification they deem appropriate regarding the matters included in the Agenda.

5. SUPPLEMENT TO THE CALL OF MEETING

Pursuant to the provisions of article 172 of the Capital Companies Act and article 19 of the Company Bylaws, shareholders representing, at least, five percent of the share capital are entitled to request the publication of a supplement to the call of the General Shareholders' Meeting, including one or more items on the Agenda. The exercise of this right must be made by means of reliable notification to be received at the registered office (Paseo de la Castellana, 102, 2º, 28046 Madrid) within five days following the publication of the call. The supplement to the notice of meeting shall be published, at least, fifteen days prior to the date set for the meeting of the Board.

6. PROTECTION OF PERSONAL DATA

The personal data that the shareholders send to the Company to exercise their rights to attend, delegate and vote at the General Shareholders' Meeting or that are provided by the banks and securities companies and agencies in which said shareholders have their shares deposited, through the entity responsible for keeping the book-entry registry, shall be processed by the Company as the party responsible for the processing for the purpose of managing the shareholder relationship and the exercise of the shareholder's rights at the General Shareholders' Meeting, managing and controlling the holding of the General Shareholders' Meeting and complying with its legal obligations. The data will be communicated to the notary who will attend and draw up the notarial minutes of the General Meeting. The processing of data is necessary for the purposes indicated and the legal bases that legitimize such processing are based on his relationship as a shareholder and the fulfillment of legal obligations.

These data may be provided to third parties in the exercise of the right to information provided for by law, or be accessible to the public insofar as they are made available at the General Meeting.

Personal data will be kept for the duration of the shareholder relationship and, after that, for a period of 6 years solely for the purpose of any legal or contractual actions, unless, exceptionally, a longer limitation period for any legal or contractual actions applies.



The owner of the data may exercise the right of access, rectification, opposition, deletion, limitation of processing, portability or any other rights recognized by the applicable regulations on data protection, with respect to the data processed by the Company. These rights may be exercised in accordance with the provisions of the law, by sending a letter to Millenium Hotels Real Estate I, SOCIMI, S.A. (Paseo de la Castellana, 102, 2º, 28046 Madrid), attaching a copy of your ID card or equivalent identification document. The owners of the data may also file a complaint at the Spanish Data Protection Agency (www.agpd.es).

In the event that in the delegation card the shareholder includes personal data referring to other individuals and in the event that a third party attends the General Meeting as the shareholder's representative, said shareholder must inform them of the points contained in the preceding paragraphs and comply with any other requirements that may be applicable for the transfer of the personal data to the Company, without the Company having to take any additional action with regard to the interested parties.

In Madrid, on August 29th, 2021.

Mr. Juan Gómez-Acebo

Secretary of the Board of Directors